



Tracking The Recovery

12.11.2021

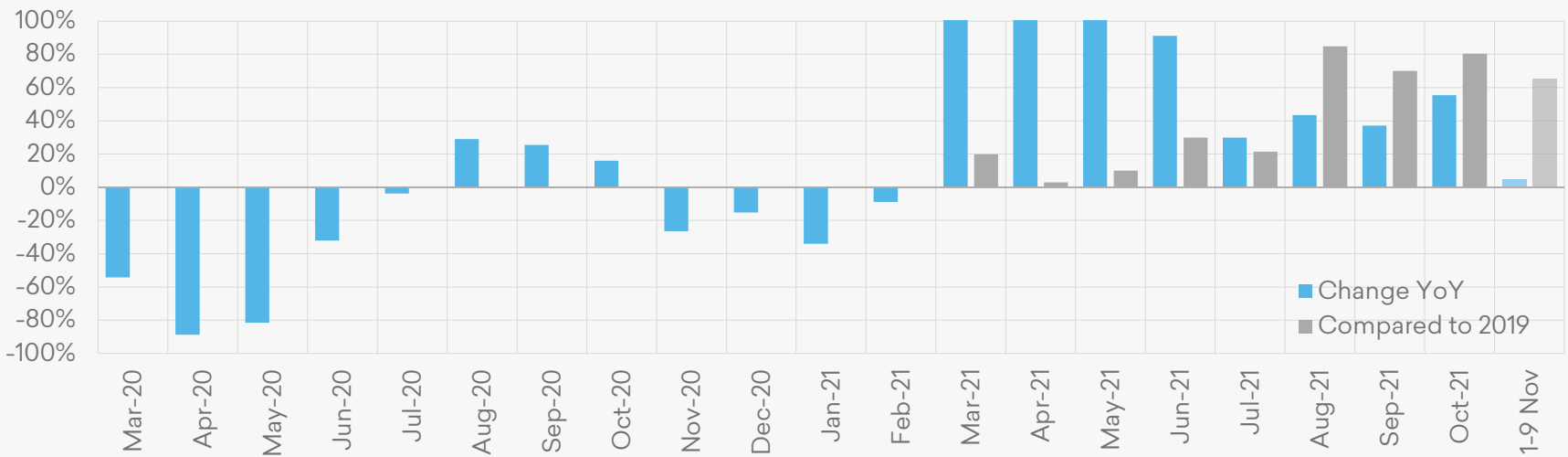
MACROECONOMICS

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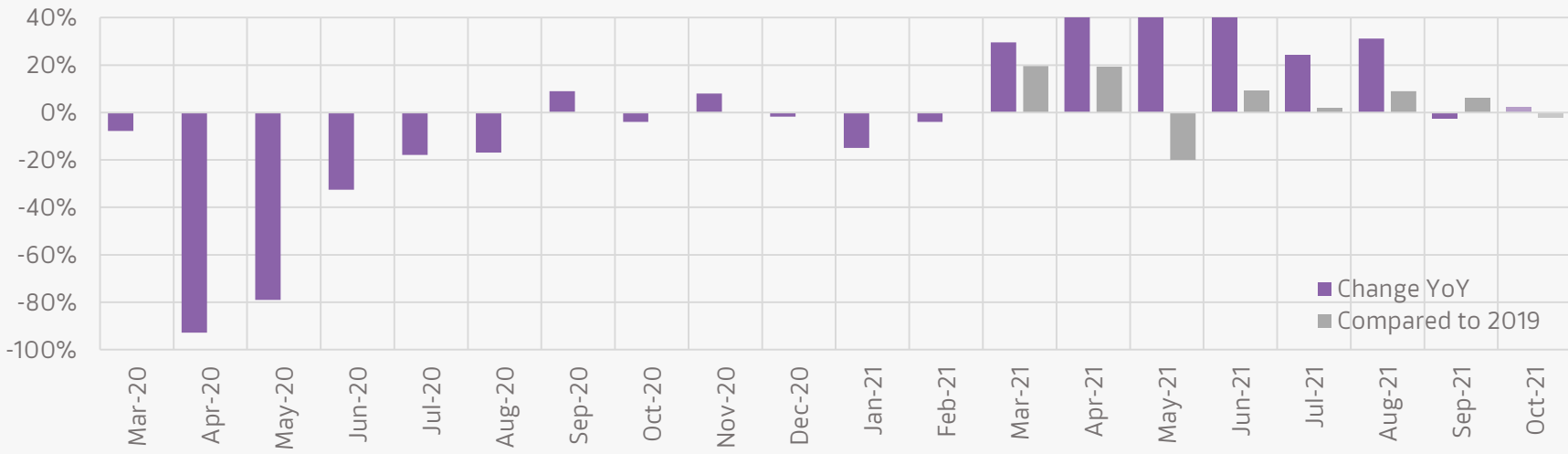
KEY DEVELOPMENTS

- **Number of Tbilisi's residential property transactions remained broadly unchanged**
- **Growth of non-cash spending by non-residents, through TBC Bank's channels, posted a minor decline**
- **Non-cash spending in hotels, through TBC Bank's channels, increased marginally**
- **Growth of non-cash spending on apparel decreased, while growth of non-cash spending on entertainment posted an improvement**
- **Non-cash spending on doctor visits almost doubled; Growth of non-cash spending on medical equipment posted a solid decline**

Dynamics of new mortgages issued by TBC Bank (% change, FX-adjusted)



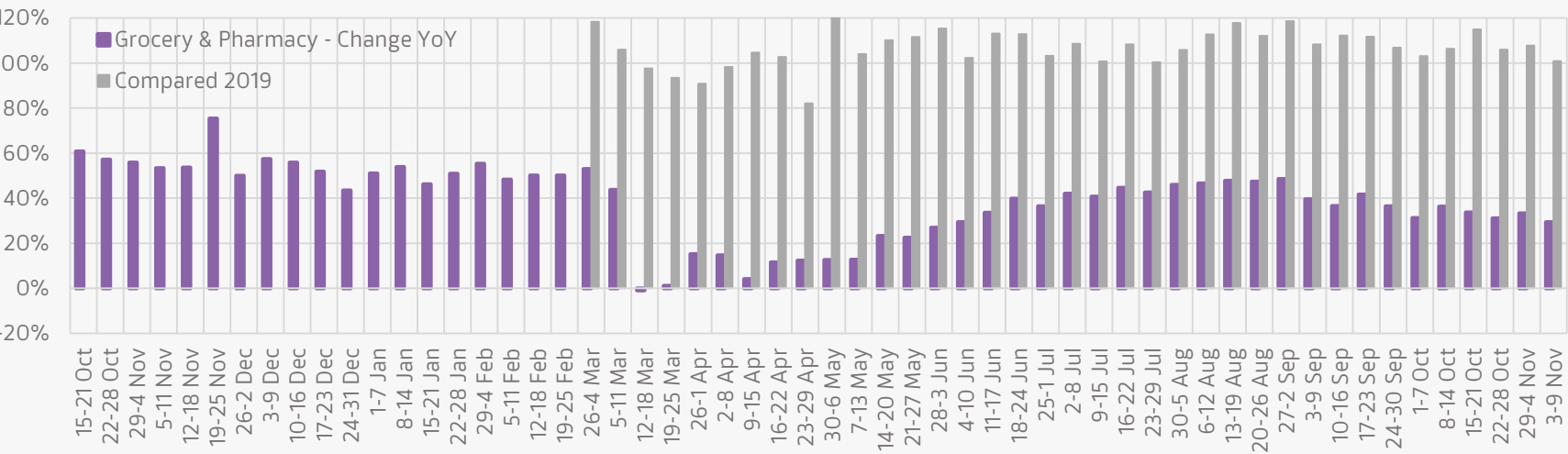
Number of residential properties sold in Tbilisi (% change)



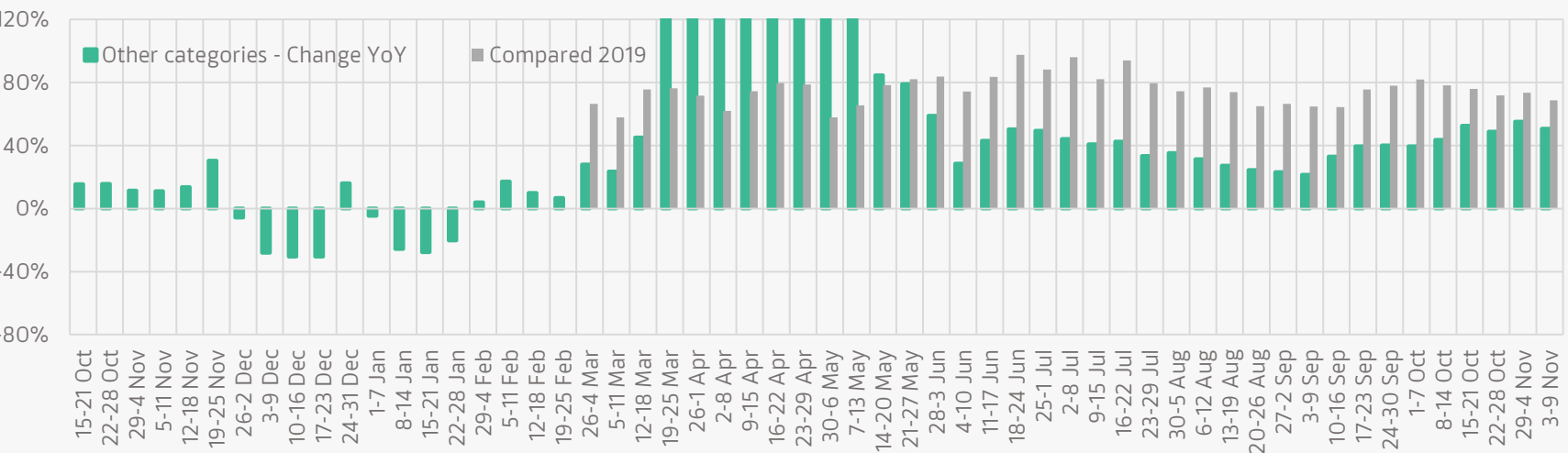
- In the period of 1-9 November, growth of new mortgage issuance stood at 65%, relative to 2019.
- In October, number of Tbilisi's residential property transactions remained broadly unchanged, relative to 2019.

GROWTH OF NON-CASH SPENDING ON CATEGORIES EXCLUDING GROCERY & PHARMACY SLIGHTLY DECREASED

Grocery & Pharmacy: Resident non-cash spending (% Change)



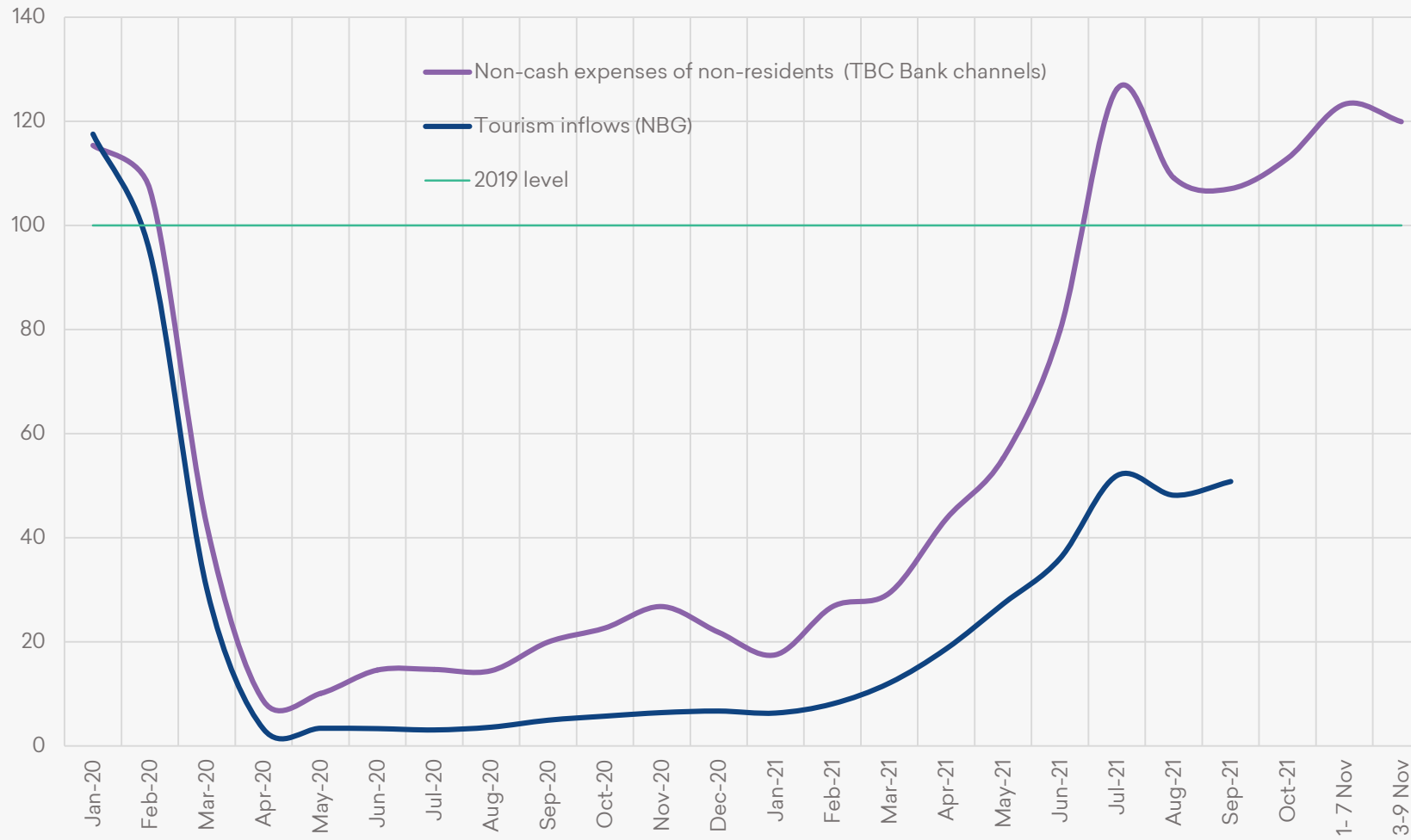
Categories excluding Grocery & Pharmacy: Resident non-cash spending (% Change)



- In the period of 3-9 November, non-cash spending by residents on grocery & pharmacy doubled, compared to 2019 (+29% YoY).
- Growth of non-cash spending on categories excluding grocery and pharmacy totaled 69%, relative to 2019 (+51% YoY).

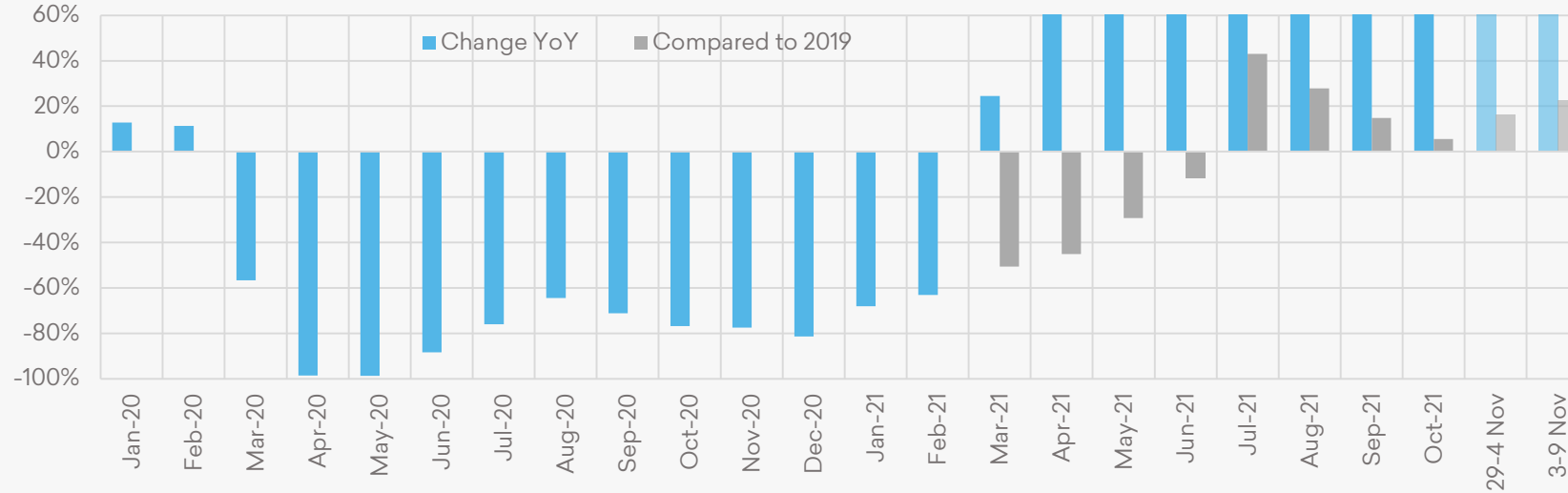
GROWTH OF NON-CASH SPENDING BY NON-RESIDENTS, THROUGH TBC BANK'S CHANNELS, POSTED A MINOR DECLINE

Non-cash expenses of non-residents and tourism inflows (Same period of 2019=100, in USD)

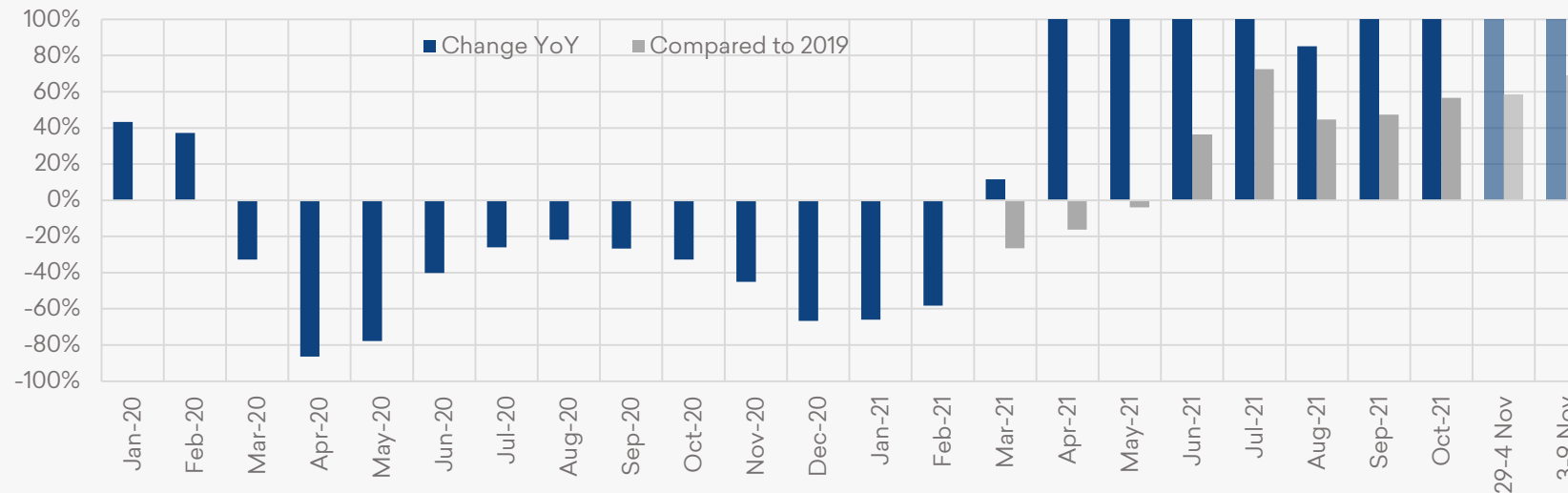


- In the period of 3-9 November, non-cash spending by non-residents, through TBC Bank's channels, increased by 20%, relative to 2019.

Hotels: Non-cash spending



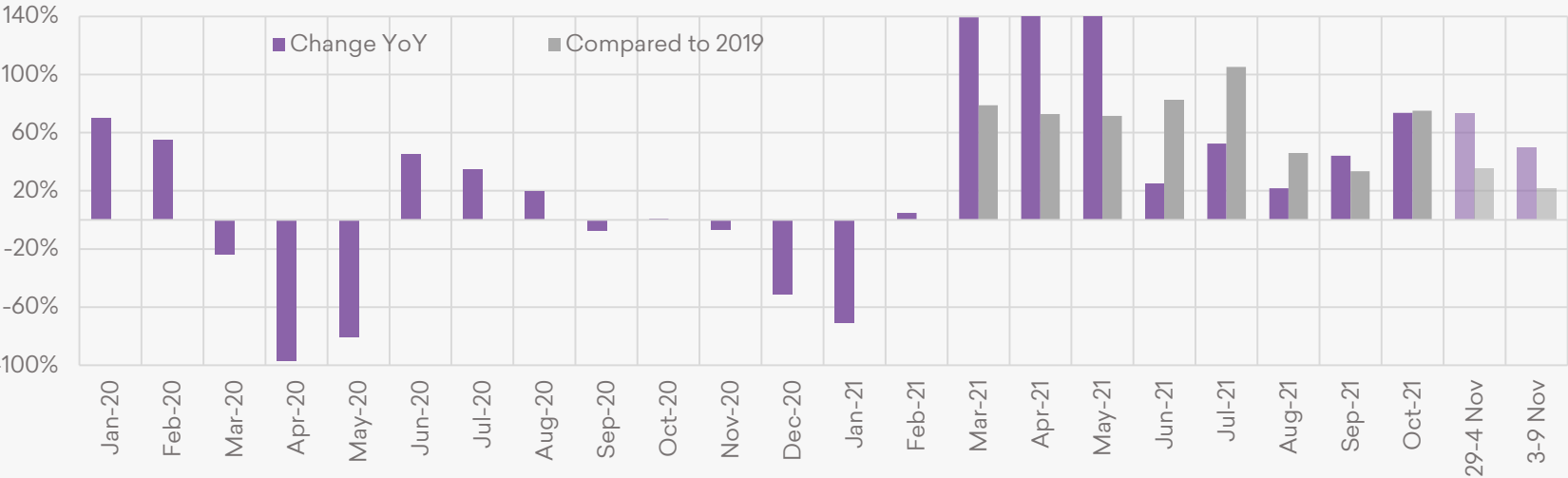
Restaurants & Cafes: Non-cash spending



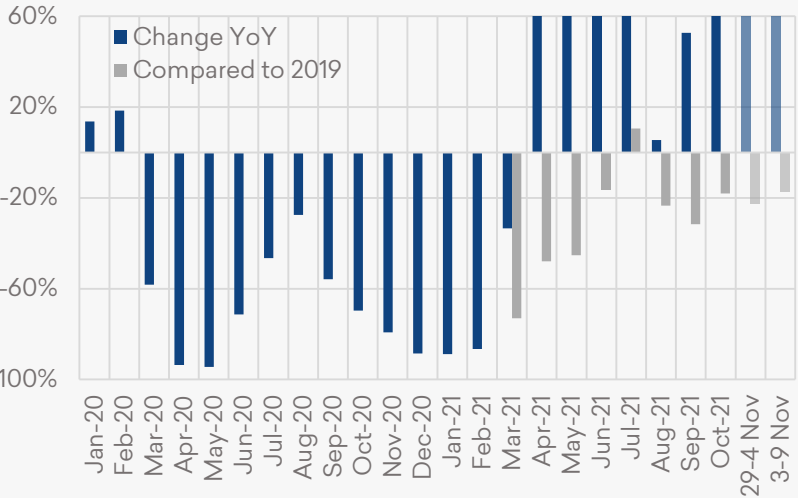
- In the period of 3-9 November, growth of non-cash spending in hotels, through TBC Bank's channels, totaled 22%, relative to 2019.
- Growth of non-cash spending in restaurants & cafes improved and stood at 69%, compared to 2019.

GROWTH OF NON-CASH SPENDING ON APPAREL DECREASED, WHILE GROWTH OF NON-CASH SPENDING ON ENTERTAINMENT POSTED AN IMPROVEMENT

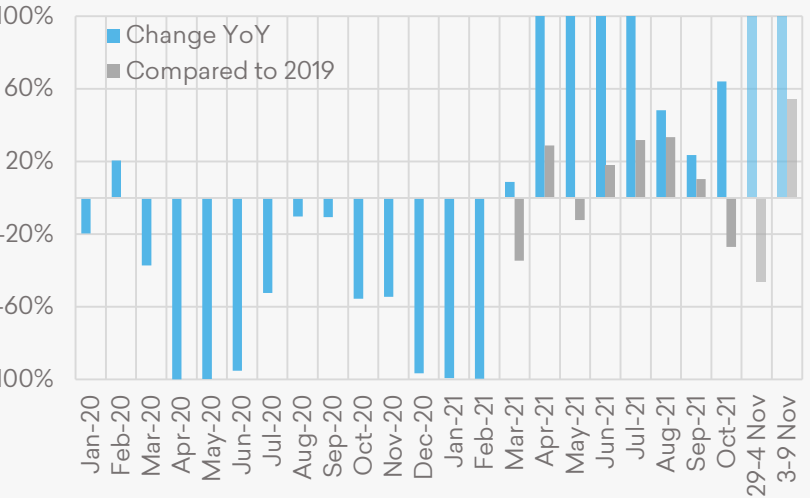
Apparel & accessories: Non-cash spending



Entertainment: Non-cash spending

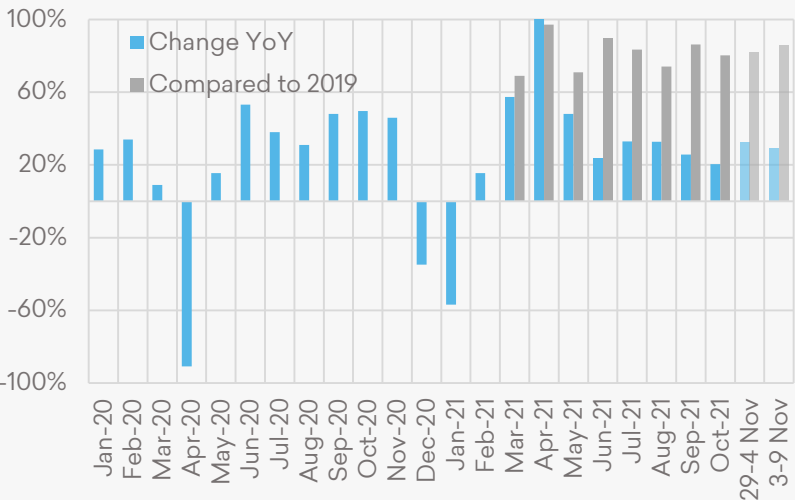


Fitness: Non-cash spending

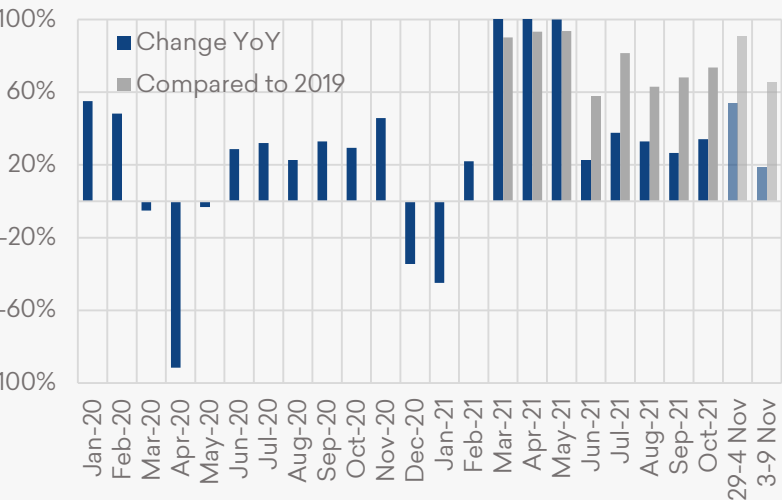


- Growth of non-cash spending on apparel totaled 22%, down from 36% in the previous week.
- Growth of non-cash spending on entertainment posted a marginal improvement and stood at -17%, compared to 2019.
- In the period of 3-9 November, growth of non-cash spending on fitness totaled 54%, relative to 2019.

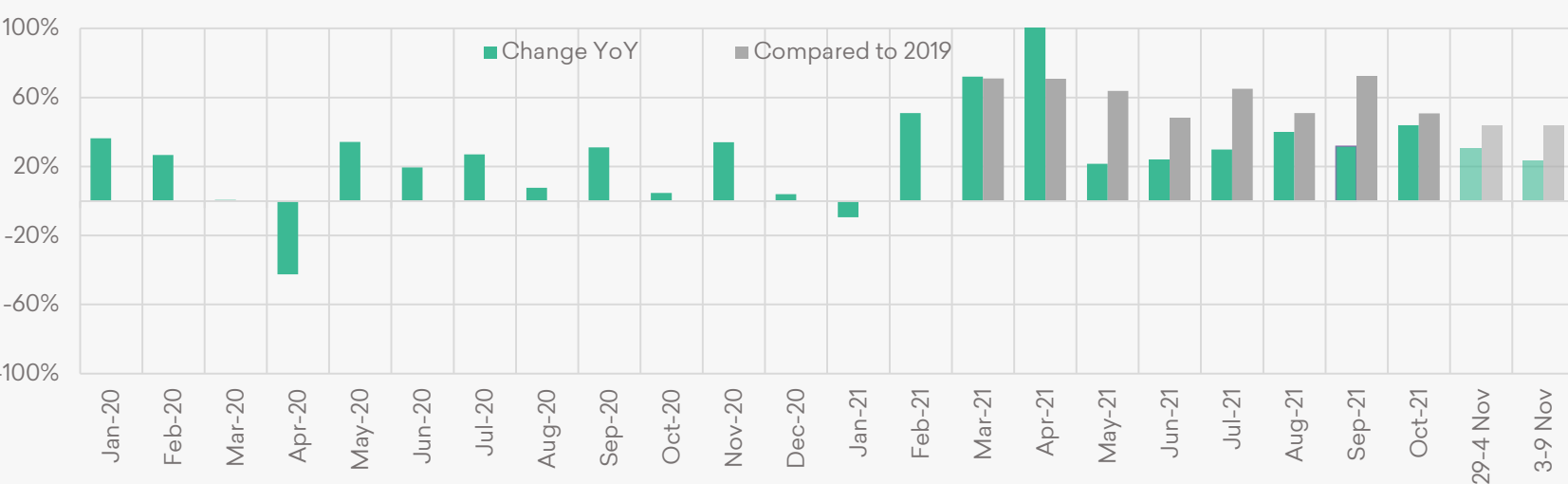
Construction materials: Non-cash spending



Furniture & appliances: Non-cash spending



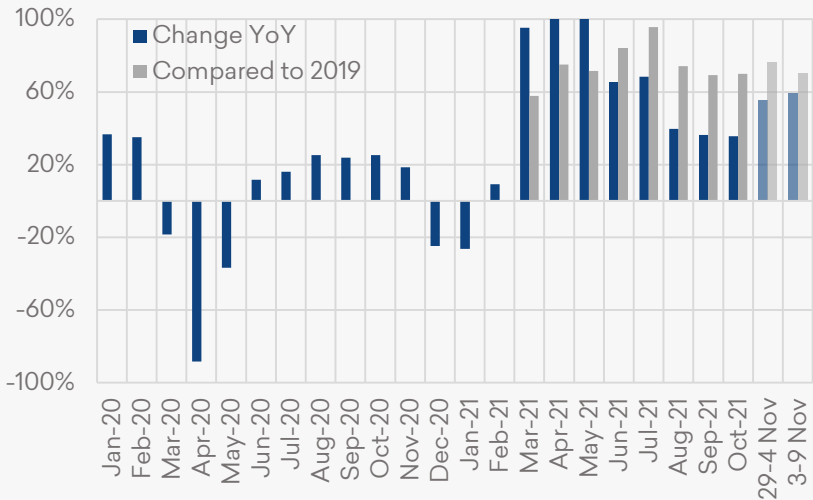
Electronics: Non-cash spending



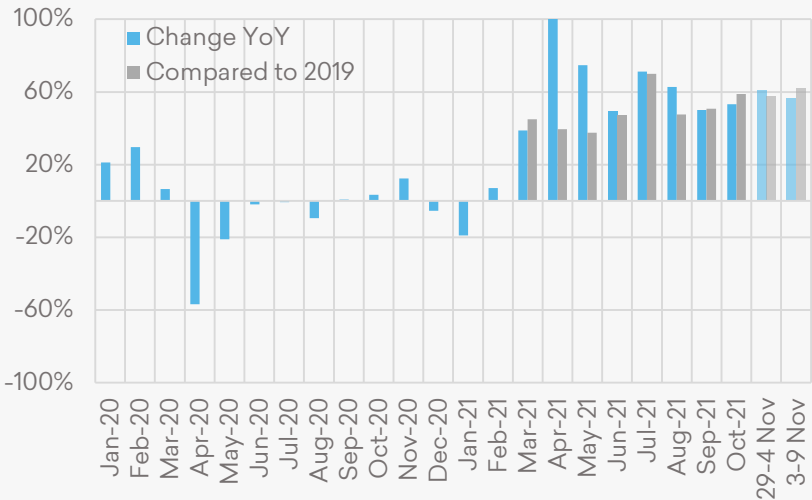
- In the period of 3-9 November, growth of non-cash spending on construction materials totaled 86%, relative to 2019.
- Growth of non-cash spending on furniture & appliances decreased and stood at 65%, relative to 2019.
- Change of non-cash spending on electronics remained stable and totaled 44%, compared to 2019.

A SOLID DECLINE WAS OBSERVED FOR NON-CASH SPENDING ON CAR REPAIR; GROWTH OF NON-CASH SPENDING ON FUEL & TRANSPORT DECREASED ONLY marginally

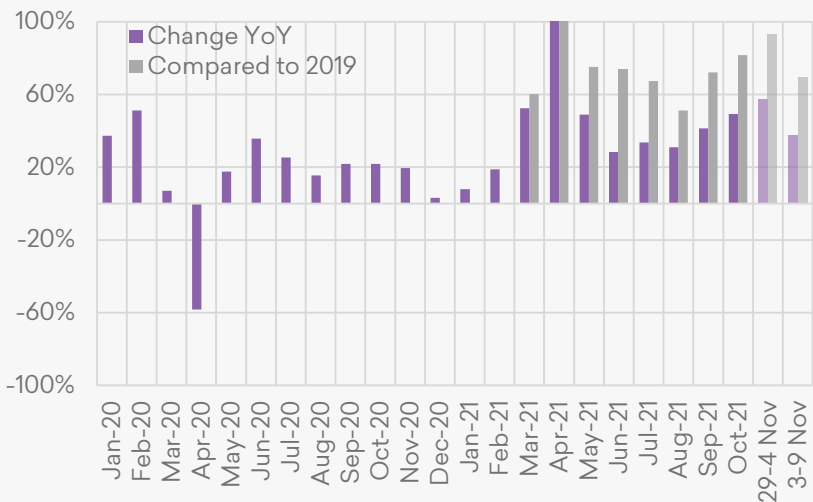
Personal care: Non-cash spending



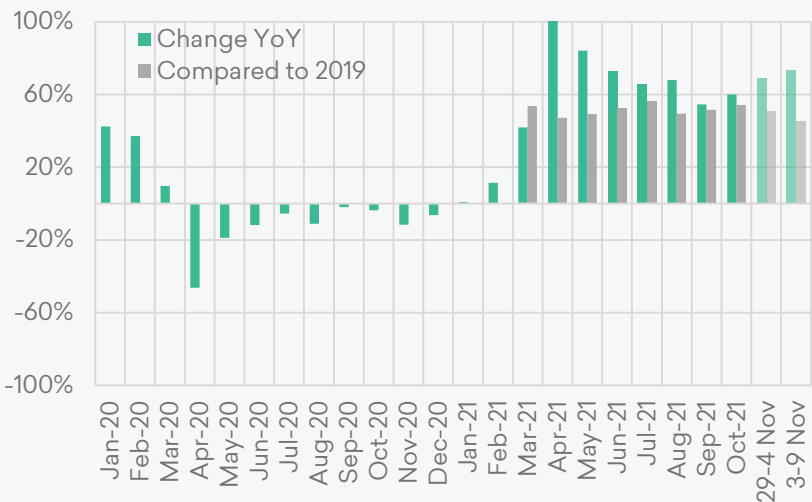
Other consumer goods: Non-cash spending



Car repair: Non-cash spending



Fuel & Transport: Non-cash spending

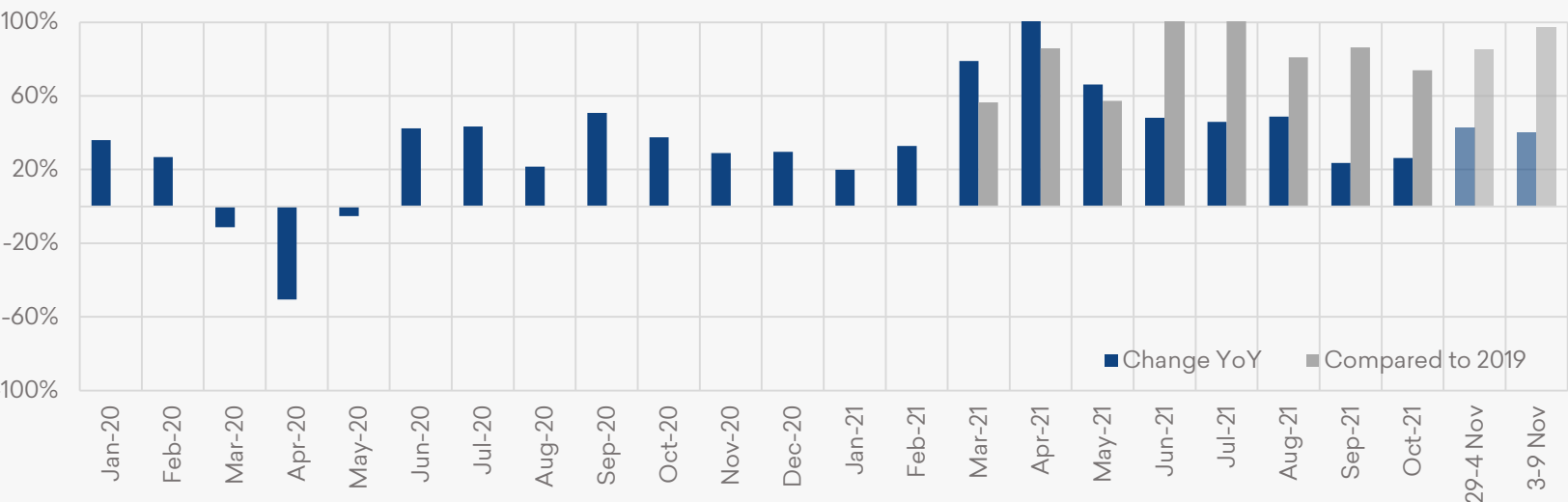


- Growth of non-cash spending on personal care totaled 70%, compared to 2019. Growth of non-cash spending on other consumer goods stood at 62%.
- Growth of non-cash spending on car repair stood at 70%, relative to 2019.
- In the period of 3-9 November, growth of non-cash spending on fuel & transport amounted to 45%, compared to 2019.

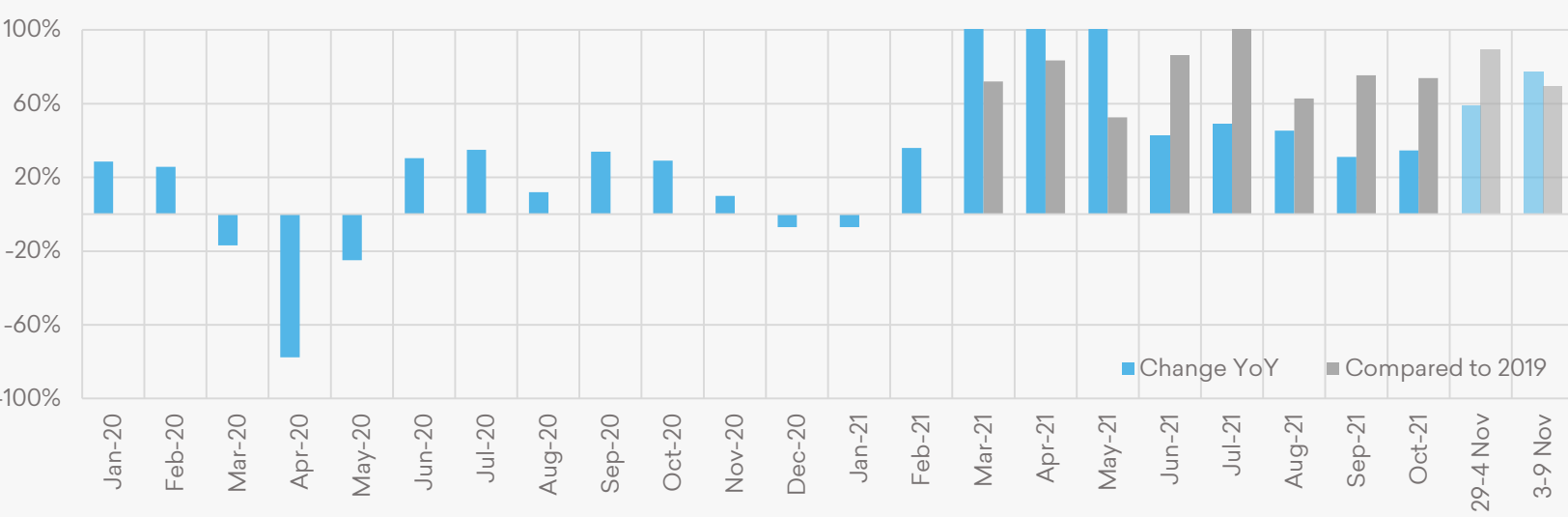
NON-CASH SPENDING ON DOCTOR VISITS ALMOST DOUBLED; GROWTH OF NON-CASH SPENDING ON MEDICAL EQUIPMENT POSTED A SOLID DECLINE

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Doctor visits: Non-cash spending

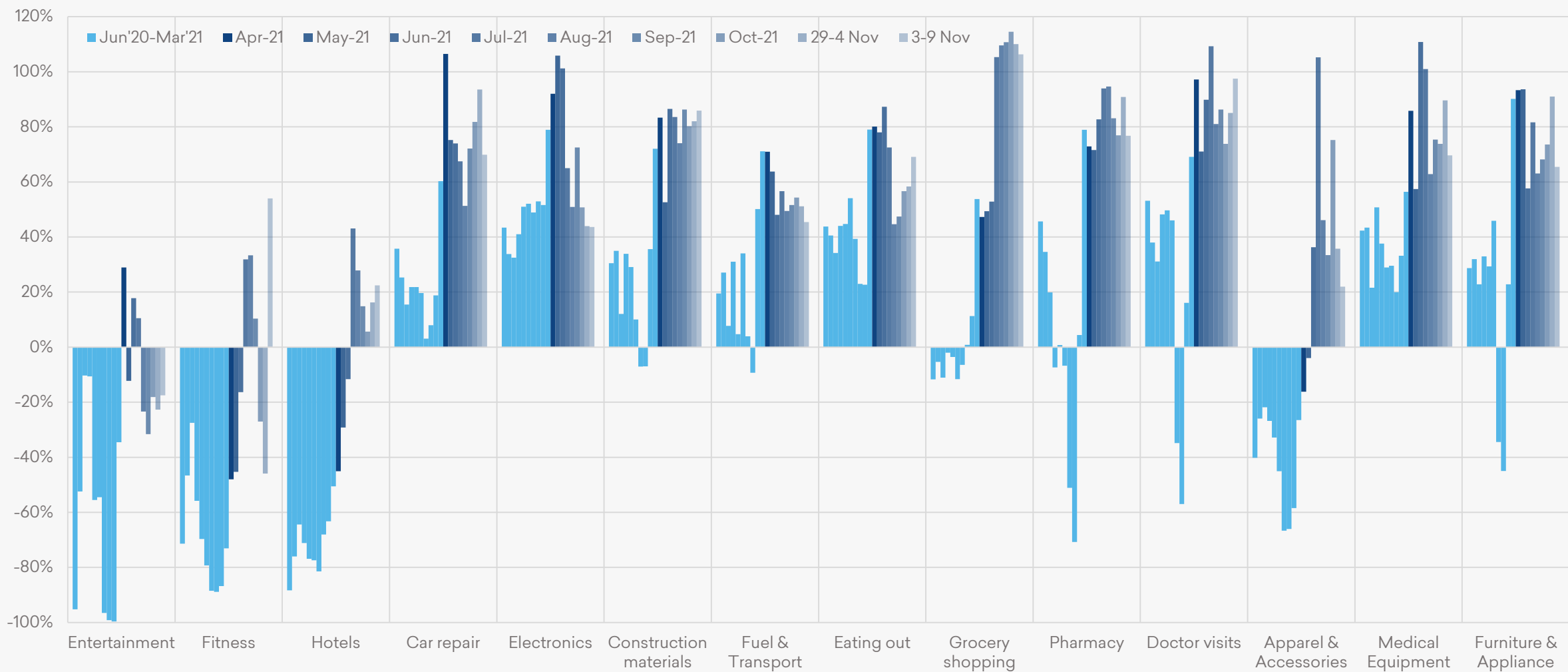


Medical equipment: Non-cash spending



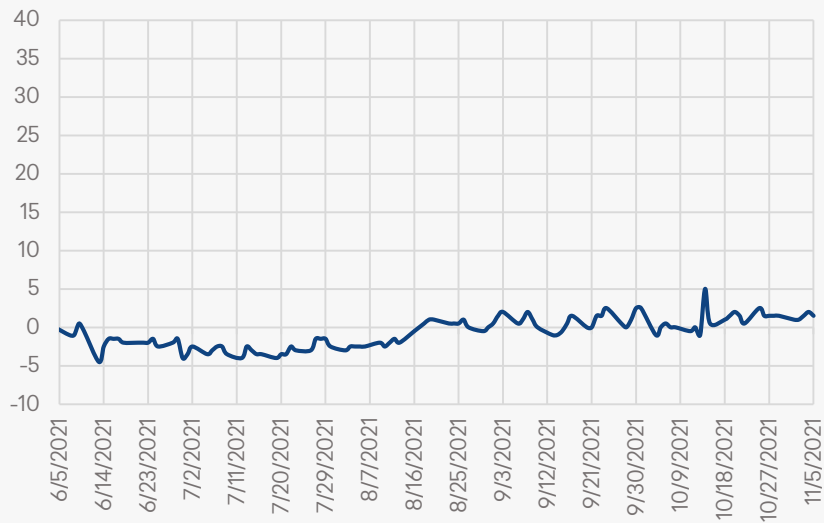
- In the period of 3-9 November, non-cash spending on doctor visits almost doubled, compared to 2019.
- Growth of non-cash spending on medical equipment decreased and totaled 70%, compared to 2019.

Dynamics of non-cash spending (YoY change, Growth compared to 2019 starting from March)

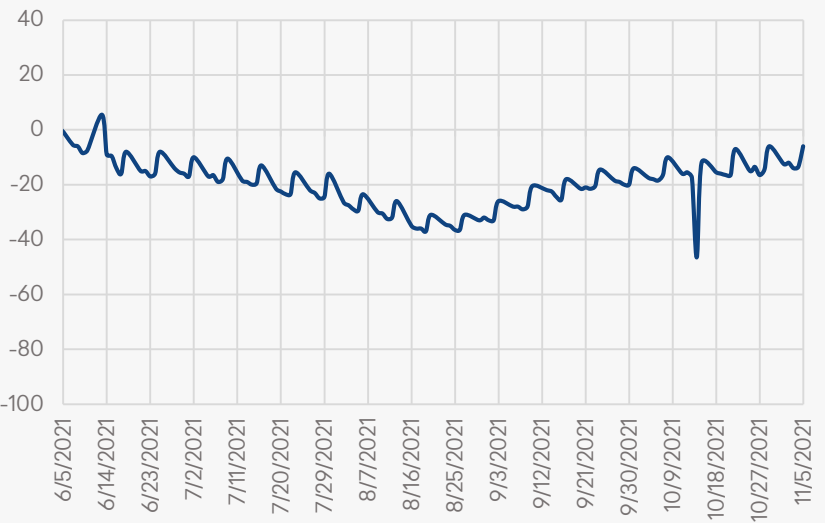


Source: TBC Bank

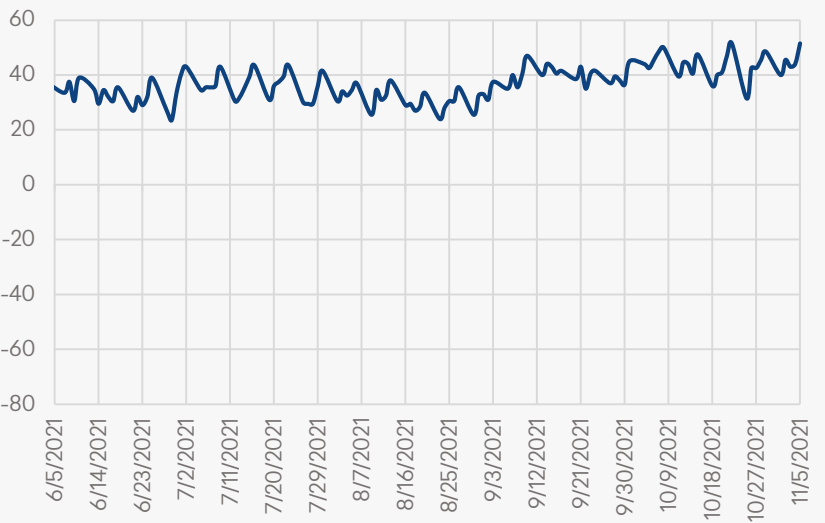
Mobility in residential area (Change %)



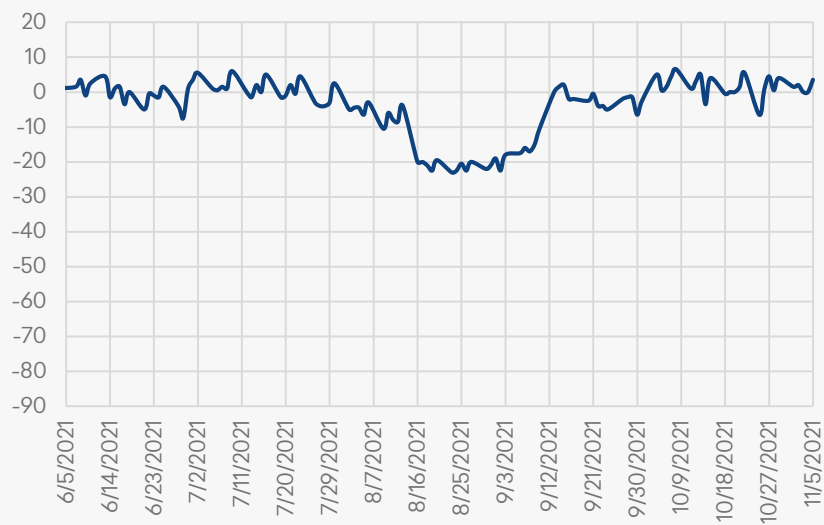
Mobility in working places (Change %)



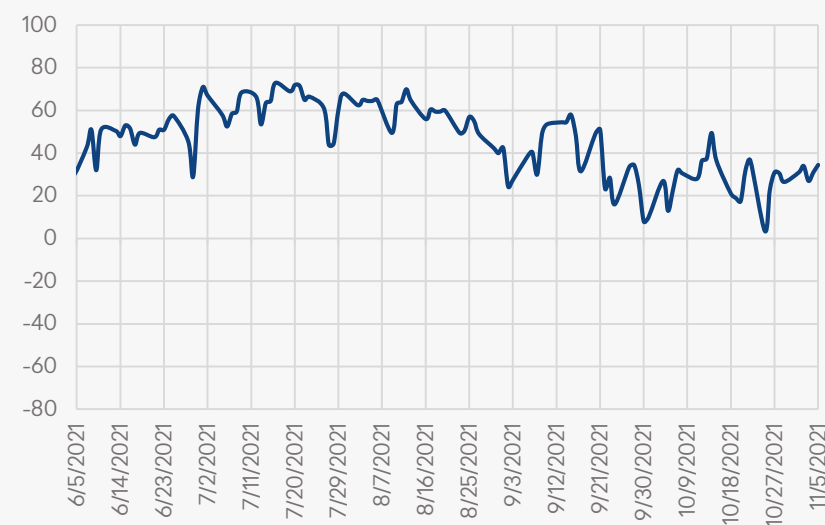
Mobility in grocery and pharmacy (Change %)



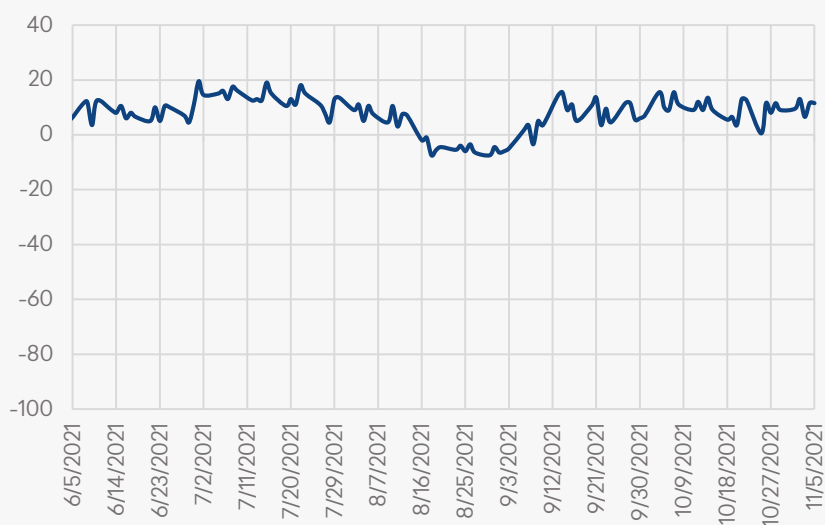
Mobility in transit stations (Change %)



Mobility in parks and recreational area (Change %)



Mobility in retail & recreation (Change %)



Source: Google; Note: Change compared to first 5 weeks of 2020; *Data for Georgia is unavailable from 5/19/2020 to 7/2/2020

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