



Tracking The Recovery

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MACROECONOMICS



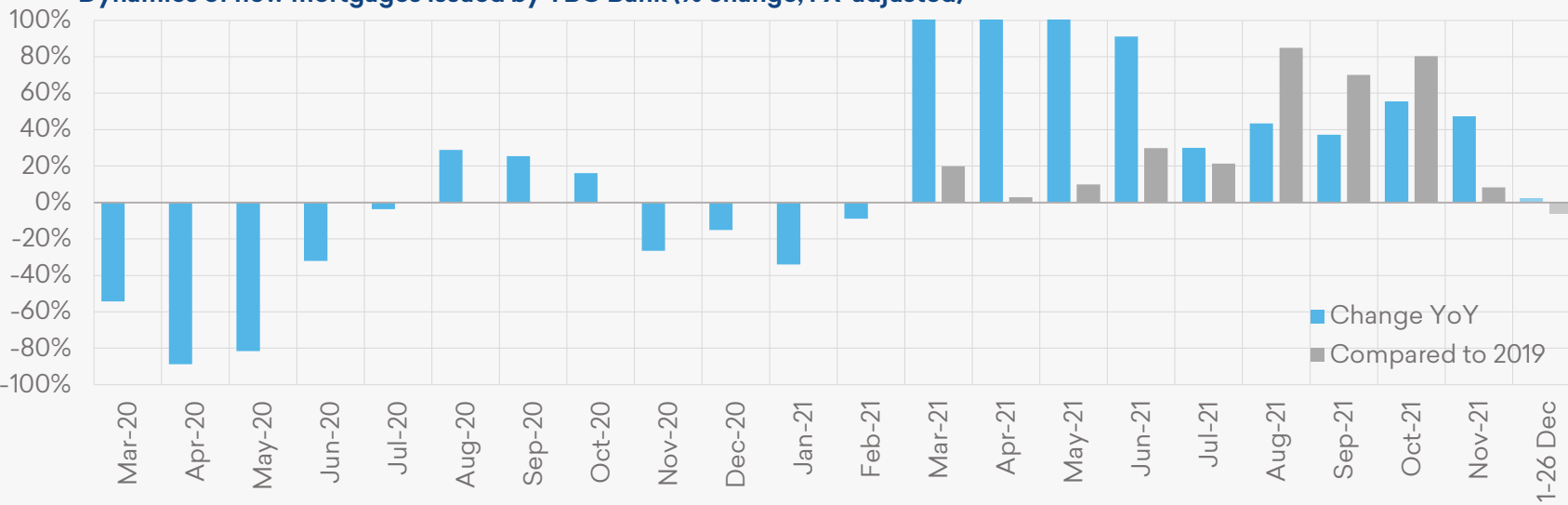
KEY DEVELOPMENTS

- **Growth of new mortgage issuance moved to the negative growth territory, during 1-26 December period; In the same period, Tbilisi's residential property transactions significantly increased**
- **Growth of non-cash spending by non-residents, through TBC Bank's channels, posted marginal increment**
- **During 20-26 December, non-cash spending in hotels, through TBC Bank's channels, stayed stable; Non-cash spending in restaurants slightly increased**
- **Non-cash spending on construction materials stayed stable, however, non-cash spending on furniture posted negligible reduction**
- **Growth of non-cash spending on doctor visits slightly increased; Non-cash spending on medical equipment posted a marginal decline**

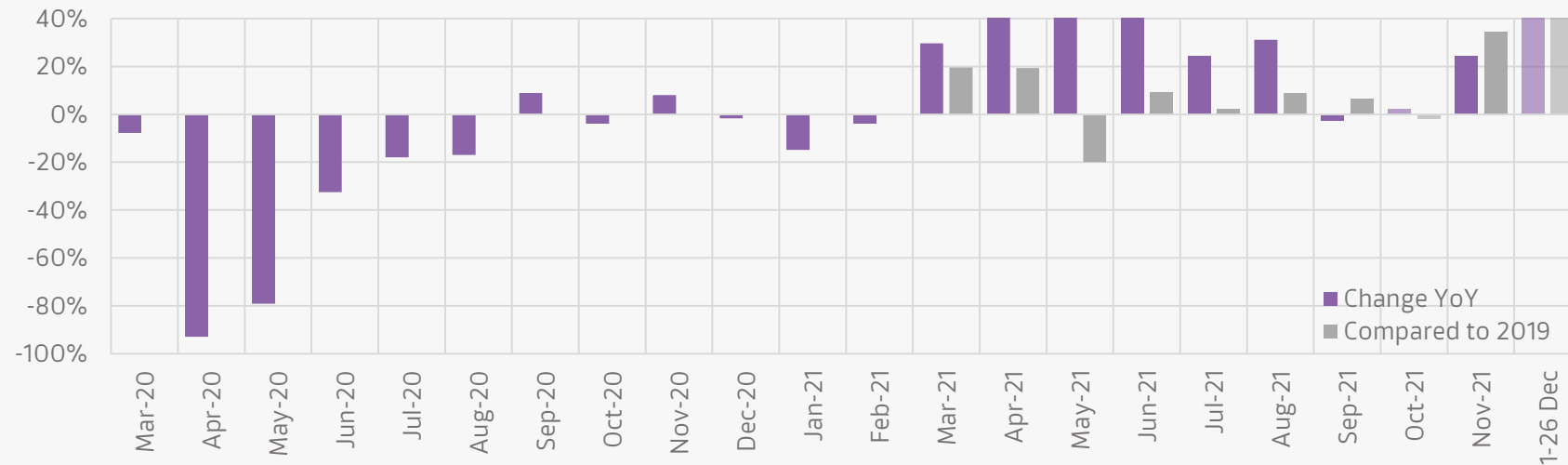
Note: Sector growth is based on POS and E-commerce payments through TBC channels; Growth rates may differ from market turnover dynamics due to the changing share of non-cash transactions and TBC market share

GROWTH OF NEW MORTGAGE ISSUANCE MOVED TO THE NEGATIVE GROWTH TERRITORY, DURING 1-26 DECEMBER PERIOD; IN THE SAME PERIOD, TBILISI'S RESIDENTIAL PROPERTY TRANSACTIONS SIGNIFICANTLY INCREASED

Dynamics of new mortgages issued by TBC Bank (% change, FX-adjusted)



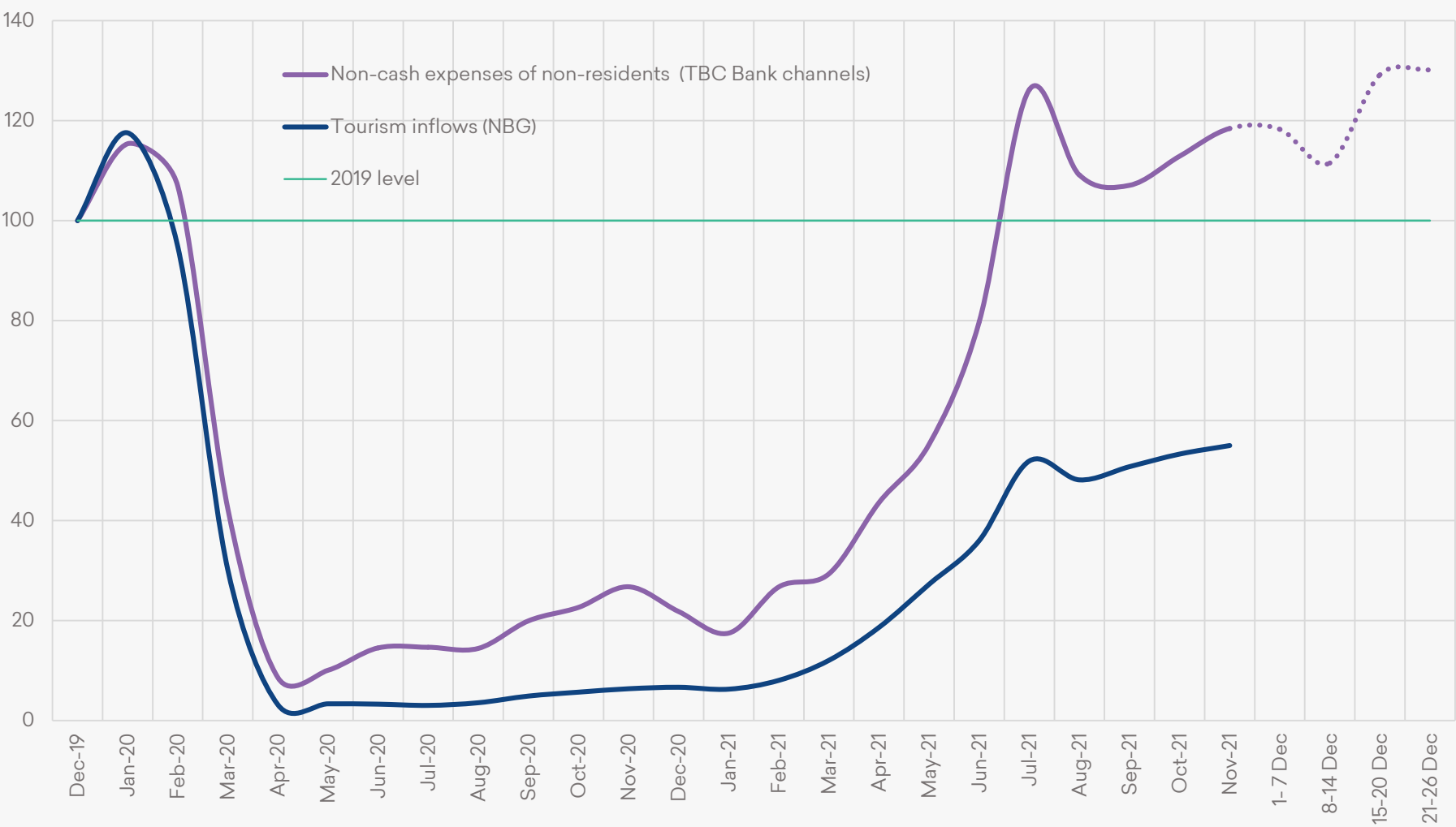
Number of residential properties sold in Tbilisi (% change)



- During 1-26 December period, growth of new mortgage issuance moved to the negative growth territory and amounted (-6%), relative to 2019.
- Compared to 2019, Tbilisi's residential property transactions posted a significant increment, totaling 51%, during 1-26 December period.

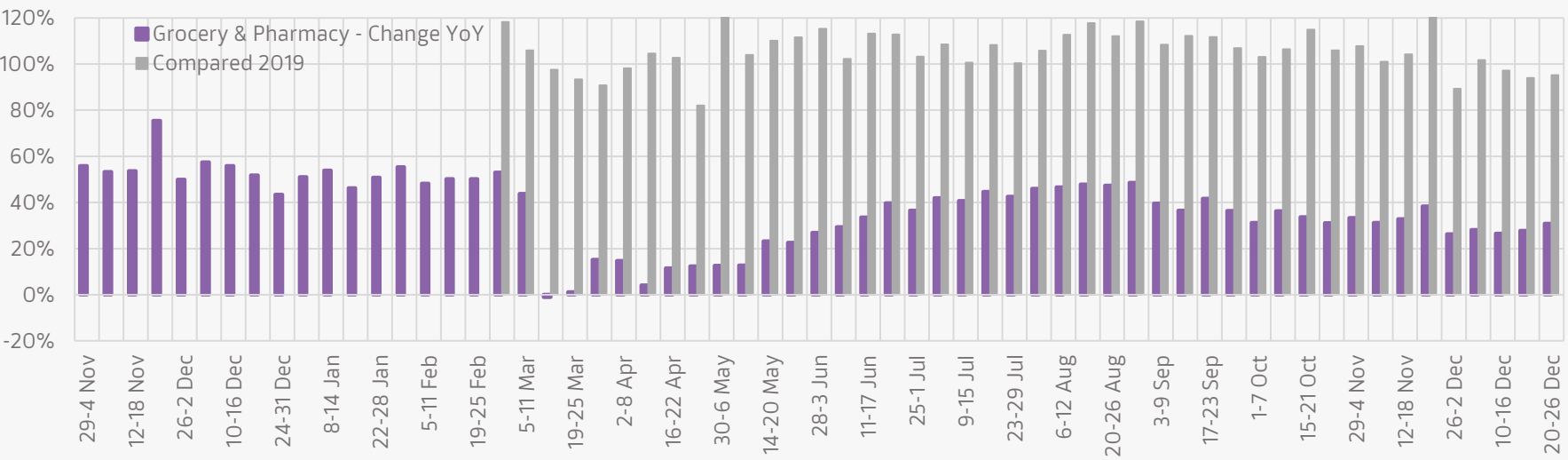
GROWTH OF NON-CASH SPENDING BY NON-RESIDENTS, THROUGH TBC BANK'S CHANNELS, POSTED MARGINAL INCREMENT

Non-cash expenses of non-residents and tourism inflows (Same period of 2019=100, in USD)

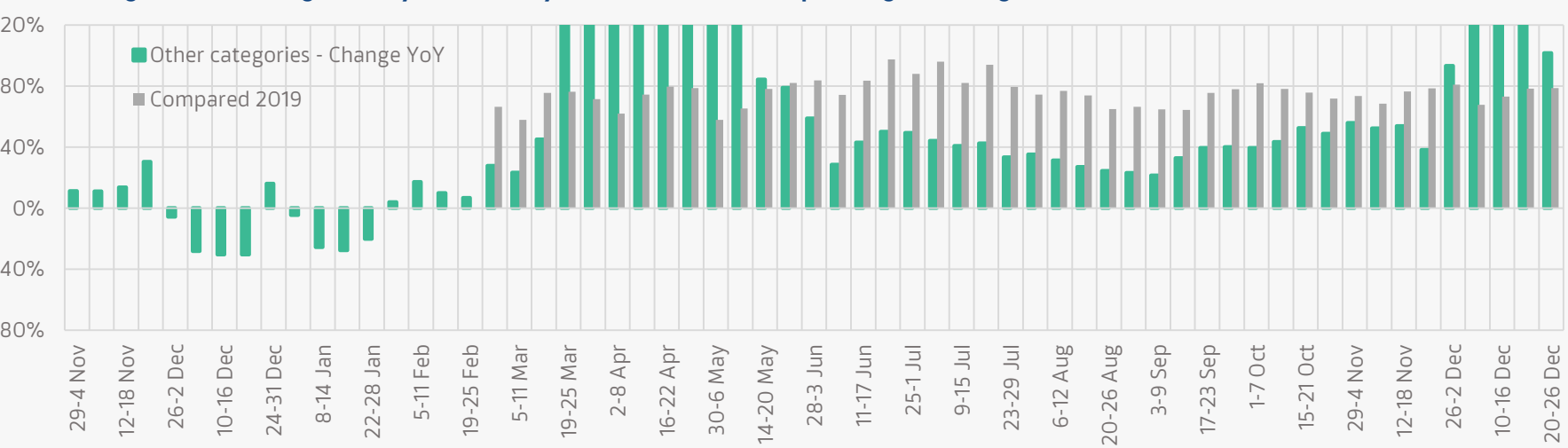


- Non-cash spending by non-residents slightly increased and totaled 30%, compared to 2019, during the 21-26 December period.

Grocery & Pharmacy: Resident non-cash spending (% Change)



Categories excluding Grocery & Pharmacy: Resident non-cash spending (% Change)

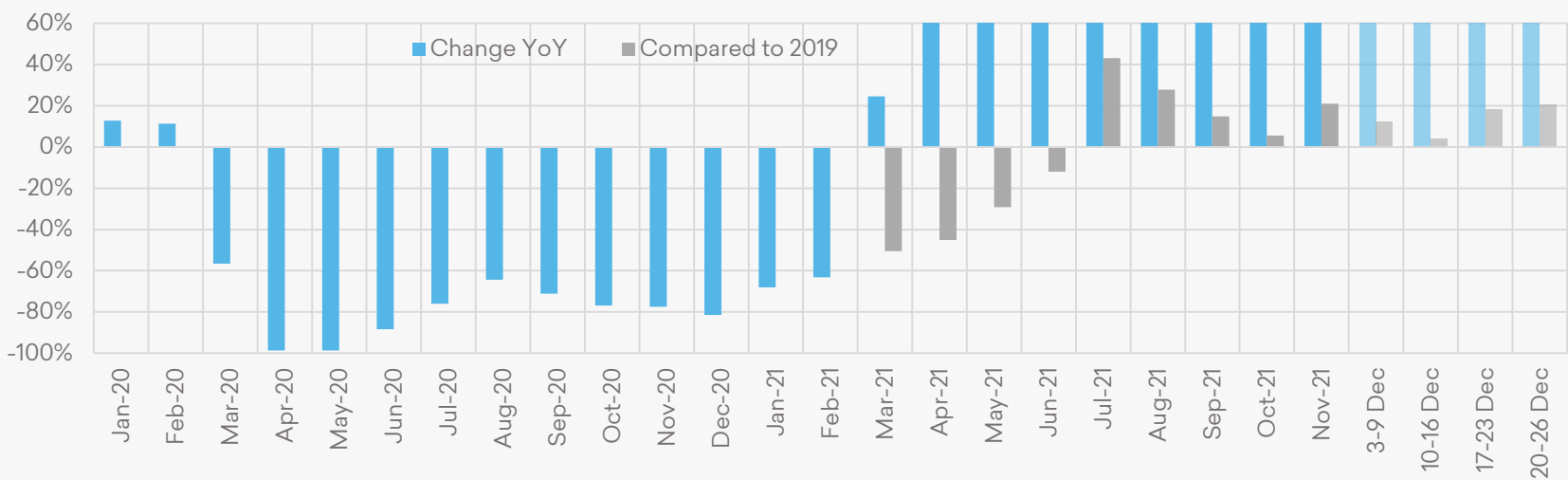


- In the period of 20-26 December, growth of non-cash spending by residents on grocery & pharmacy totaled 95%, compared to 2019 (+31% YoY).
- Growth of non-cash spending on categories excluding grocery and pharmacy stood at 79%, relative to 2019 (+102% YoY).

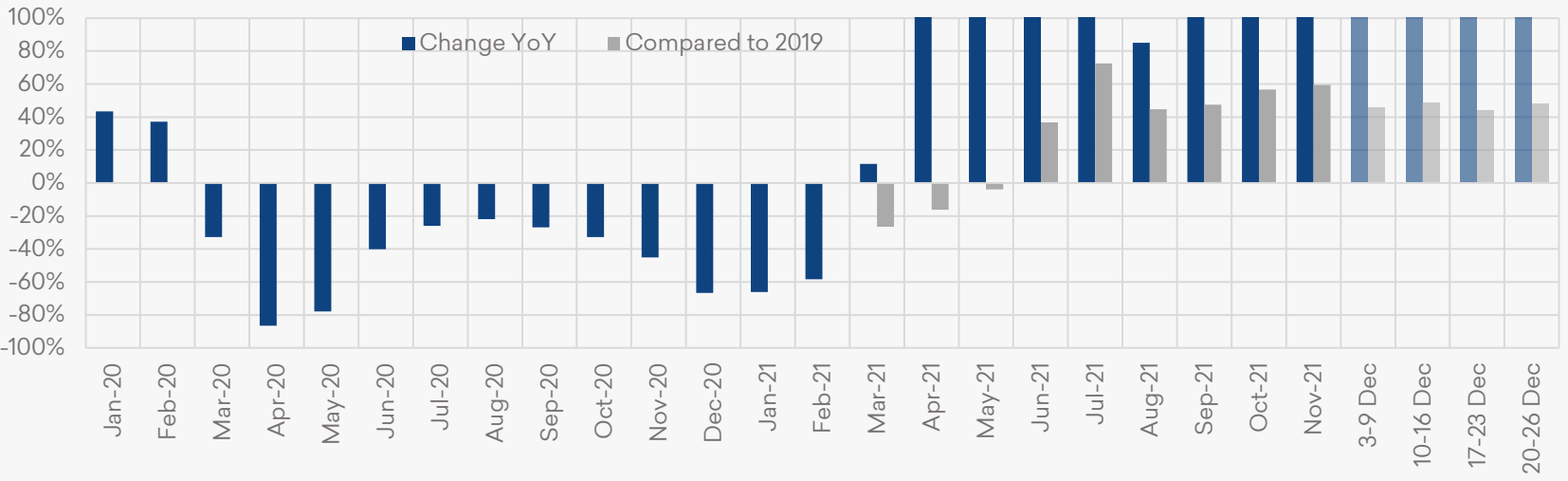
DURING 20-26 DECEMBER, NON-CASH SPENDING IN HOTELS, THROUGH TBC BANK’S CHANNELS, STAYED STABLE;
NON-CASH SPENDING IN RESTAURANTS SLIGHTLY INCREASED

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Hotels: Non-cash spending

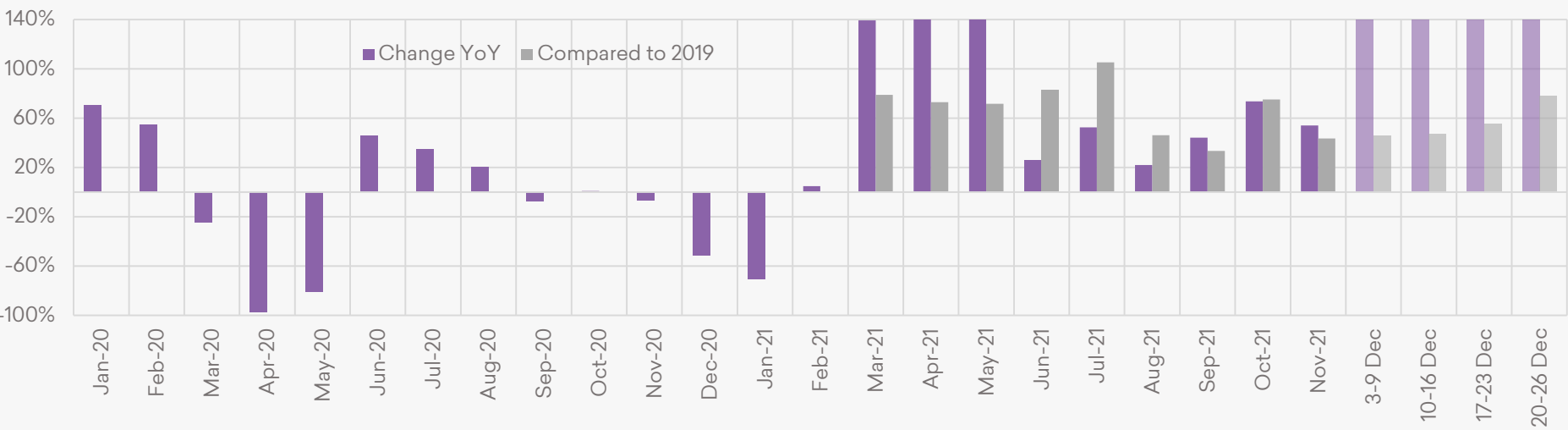


Restaurants & Cafes: Non-cash spending

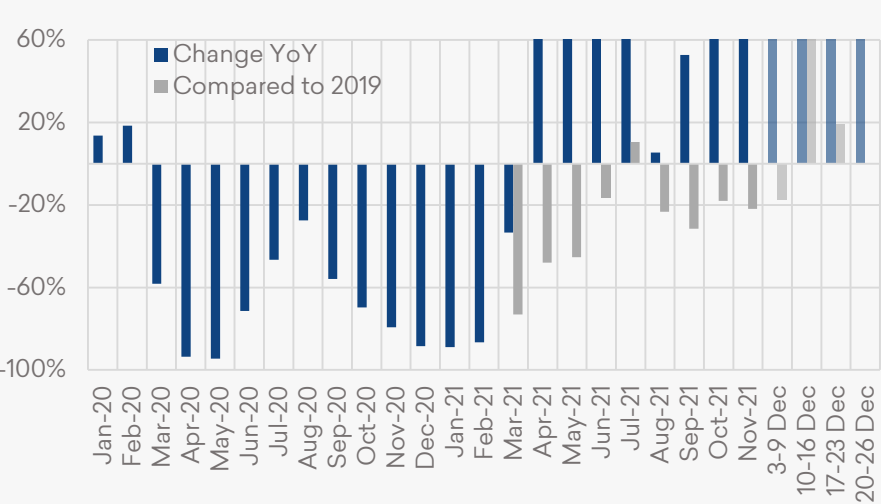


- During 20-26 December period, the growth of non-cash spending on hotels, through TBC Bank’s channels, stayed stable and amounted 20%, compared to 2019.
- Compared to 2019, growth of non-cash spending in restaurants & cafes slightly increased and amounted 48%.

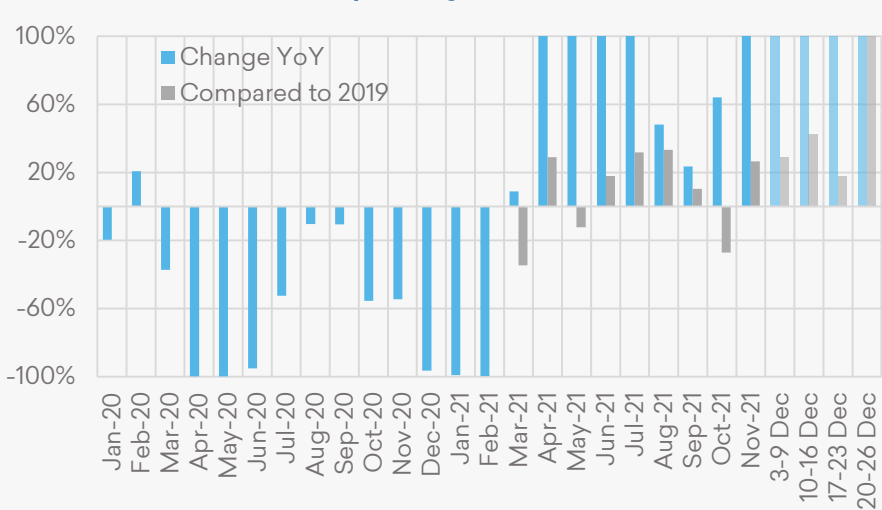
Apparel & accessories: Non-cash spending



Entertainment: Non-cash spending



Fitness: Non-cash spending

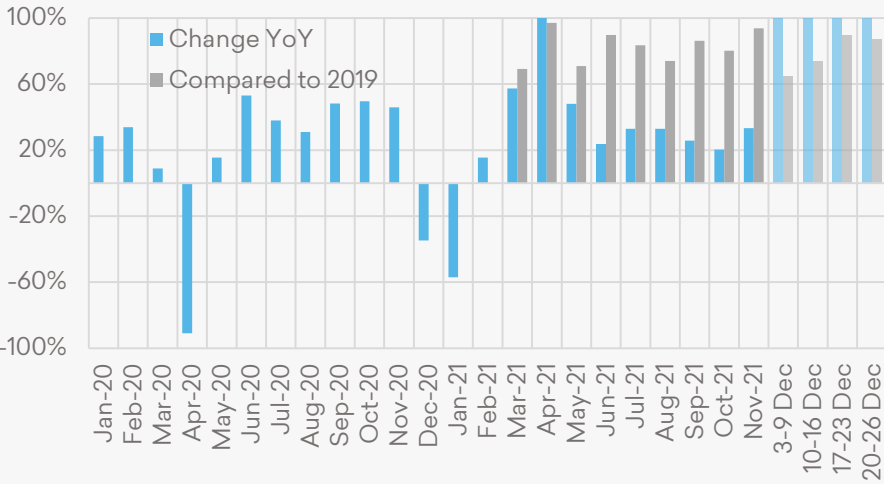


- In 20-26 December period, growth of non-cash spending on apparel significantly increased and amounted 78%, relative to 2019.
- Growth of non-cash spending on entertainment amounted 0%, compared to 2019.
- Relative to 2019, change of non-cash spending on fitness posted significant increment and amounted 315%.

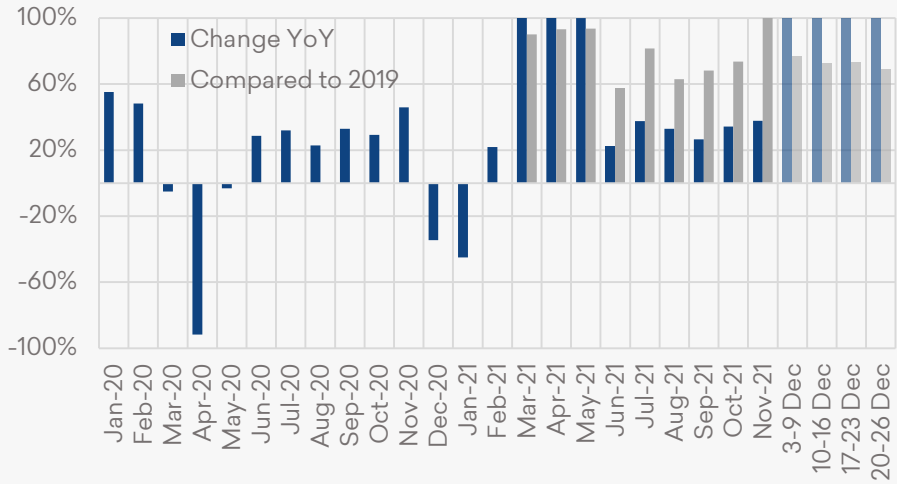
NON-CASH SPENDING ON CONSTRUCTION MATERIALS STAYED STABLE, HOWEVER, NON-CASH SPENDING ON FURNITURE POSTED NEGLIGIBLE REDUCTION

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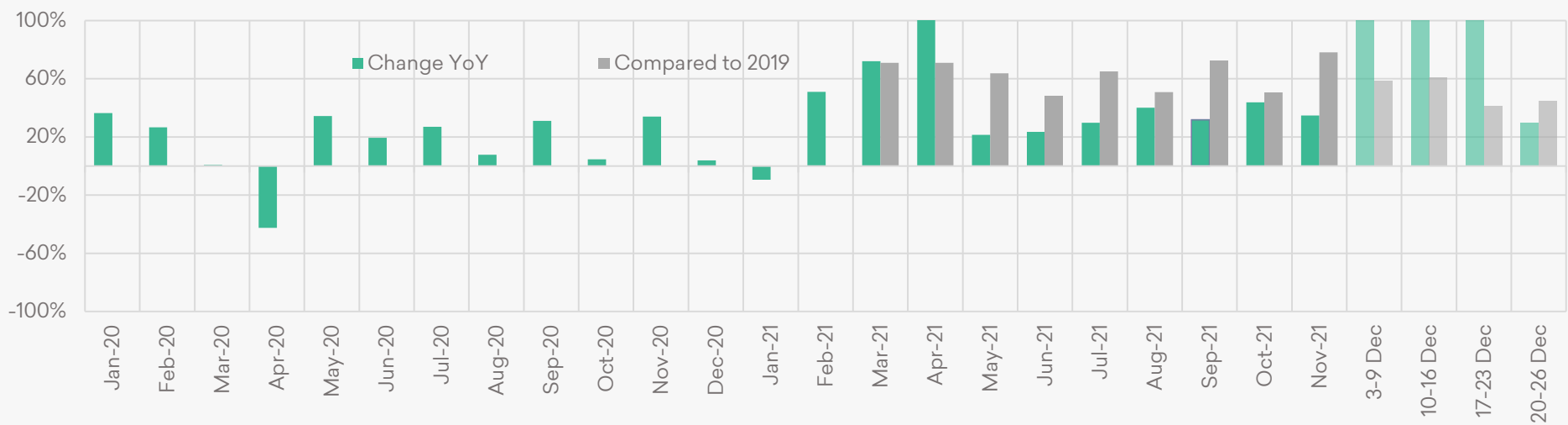
Construction materials: Non-cash spending



Furniture & appliances: Non-cash spending



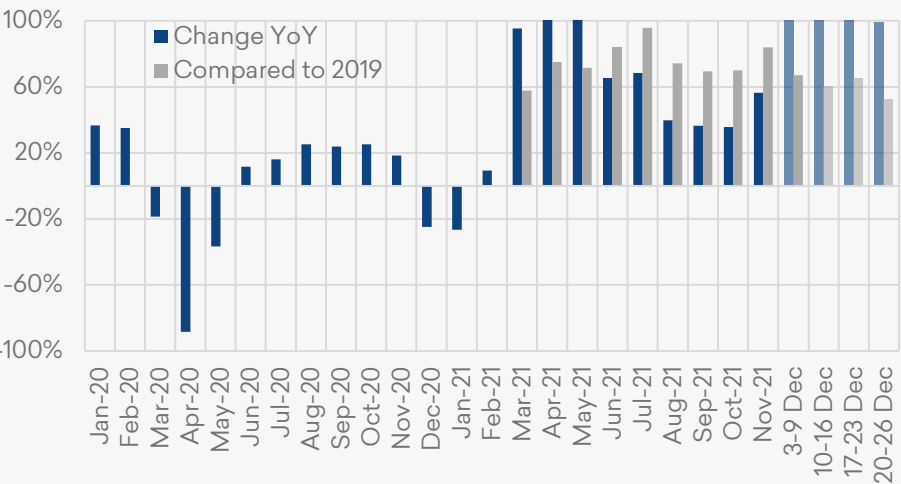
Electronics: Non-cash spending



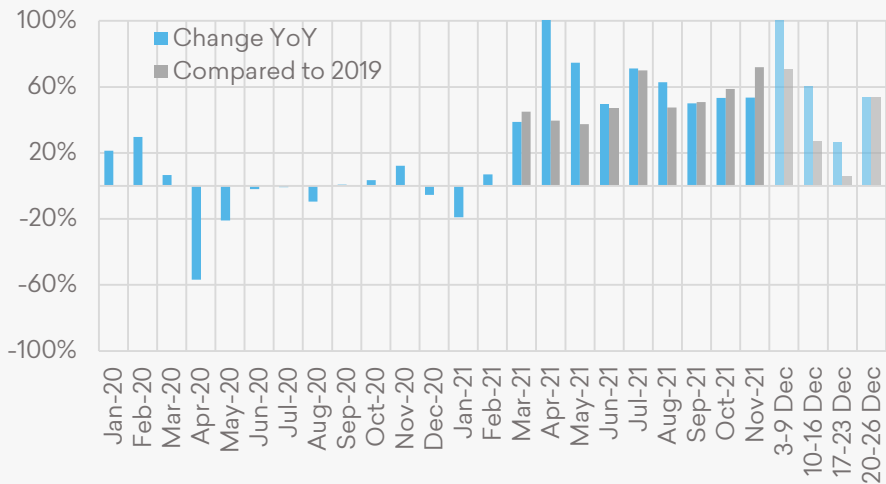
- Growth of non-cash spending on construction materials stayed stable and amounted 87%, relative to 2019.
- Relative to 2019, non-cash spending on furniture & appliances slightly decreased and amounted 69%.
- Growth of non-cash spending on electronics showed marginal increment and stood at 44%, compared to 2019.

GROWTH OF NON-CASH SPENDING ON PERSONAL CARE SIGNIFICANTLY REDUCED; GROWTH OF NON-CASH SPENDING ON CAR REPAIR DOUBLED

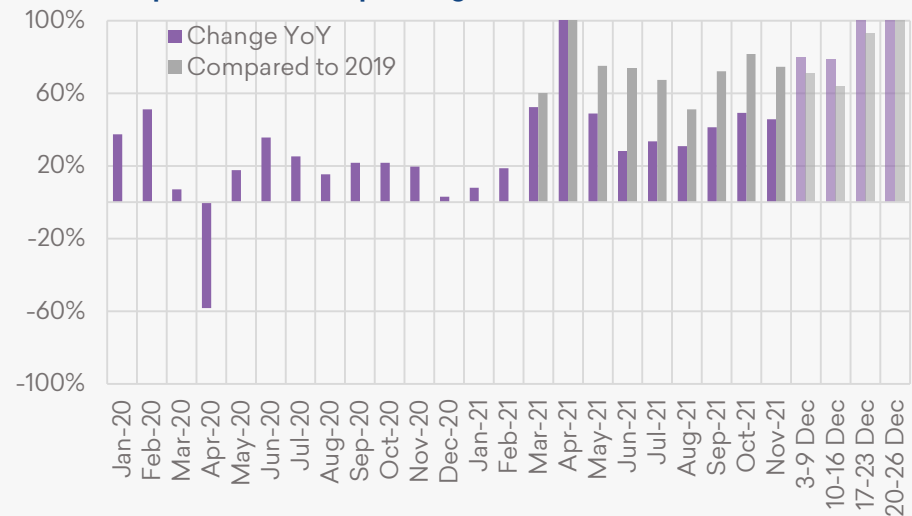
Personal care: Non-cash spending



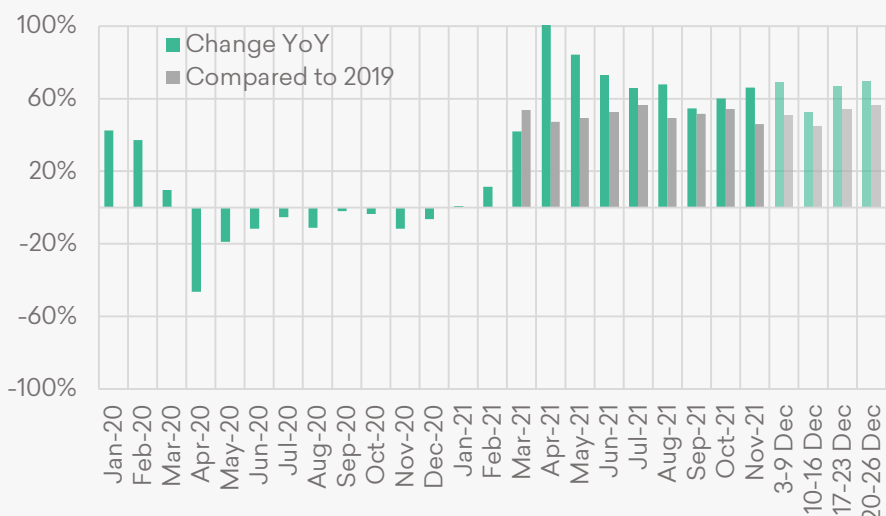
Other consumer goods: Non-cash spending



Car repair: Non-cash spending

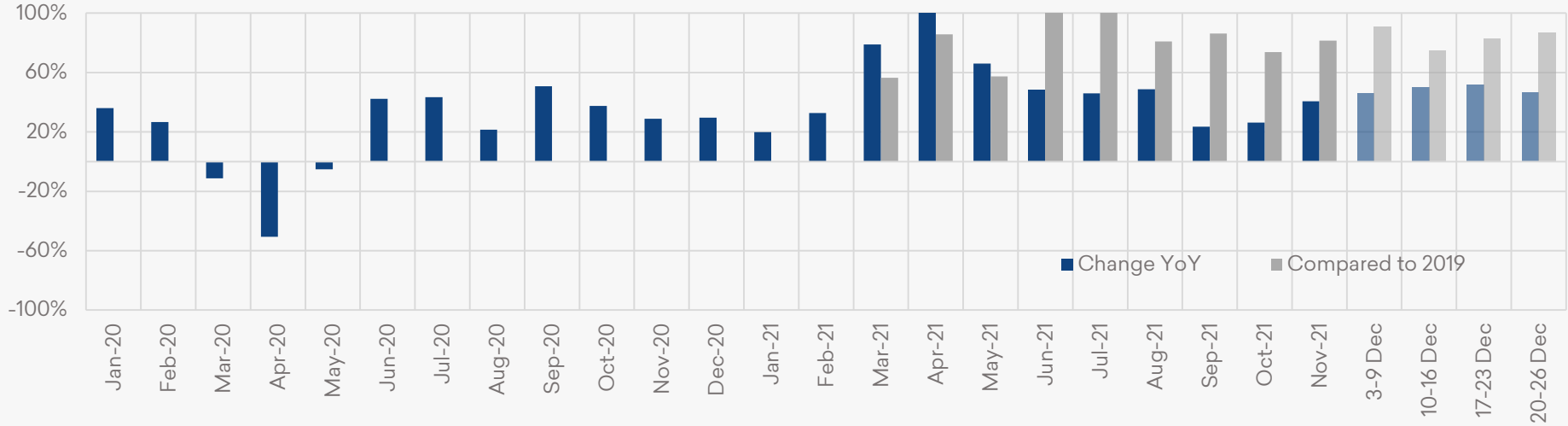


Fuel & Transport: Non-cash spending

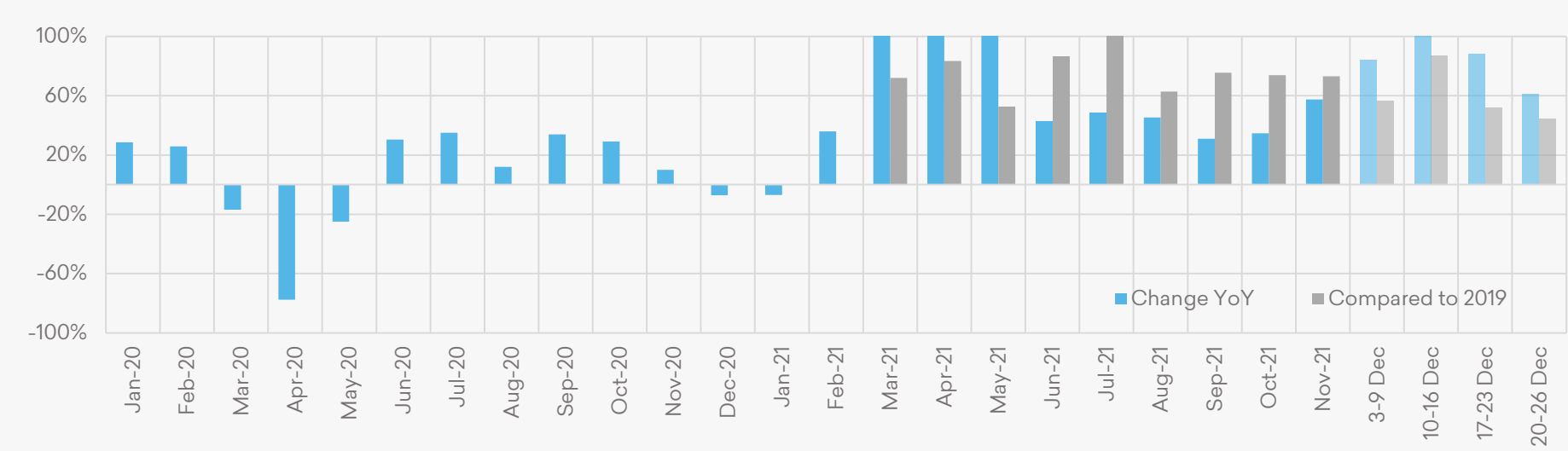


- Relative to 2019, in 20-26 December, non-cash spending on personal care slightly decreased and amounted 52%. Growth of non-cash spending on other consumer goods significantly increased, totaling 53%.
- Compared to 2019, growth of non-cash spending on car repair doubled and totaled 138%.
- Growth of non-cash spending on fuel & transport marginally increased, totaling 56%, relative to 2019.

Doctor visits: Non-cash spending

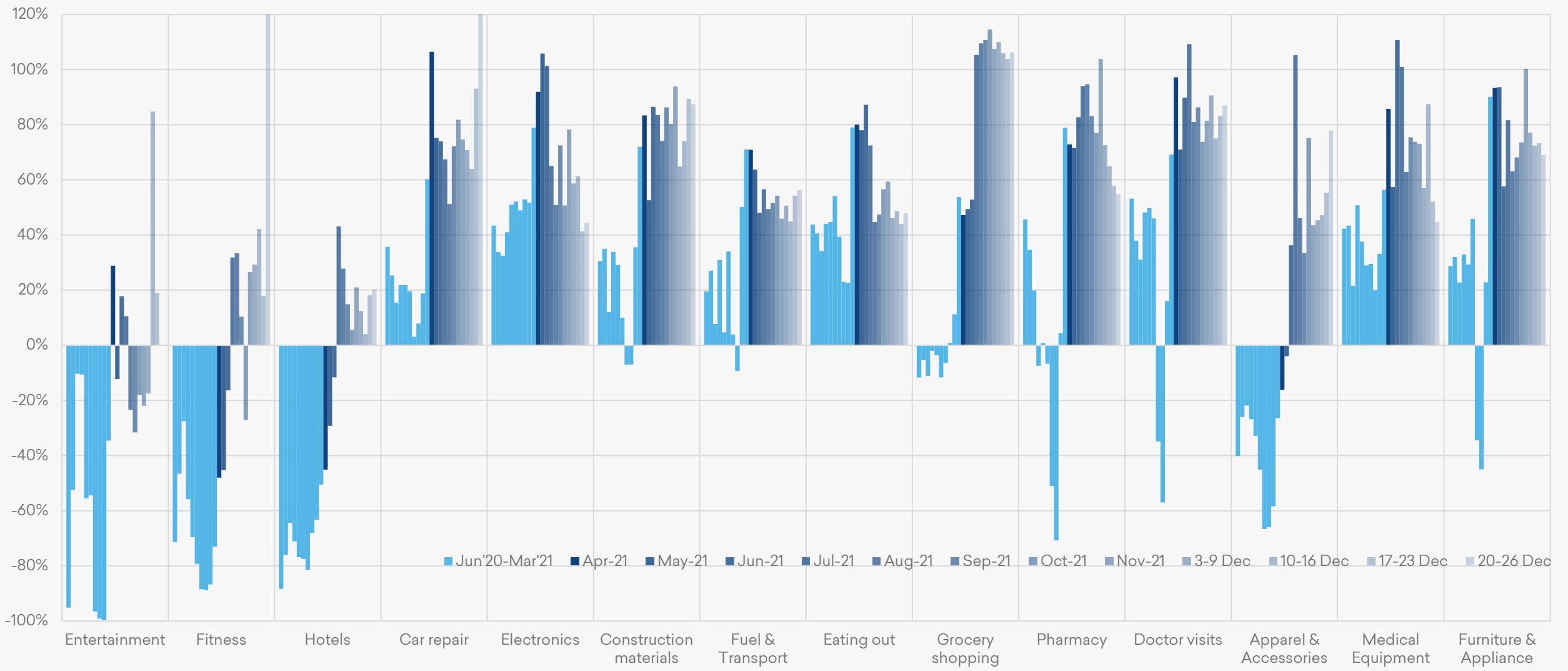


Medical equipment: Non-cash spending



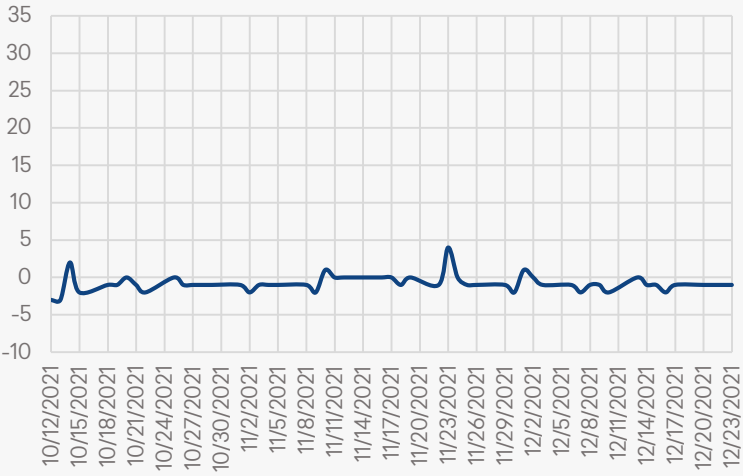
- Relative to 2019, growth of non-cash spending on doctor visits posted marginal increment and amounted 87%.
- During 20-26 December period, growth of non-cash spending on medical equipment slightly decreased and totaled 45%, relative to 2019.

Dynamics of non-cash spending (YoY change, Growth compared to 2019 starting from March)

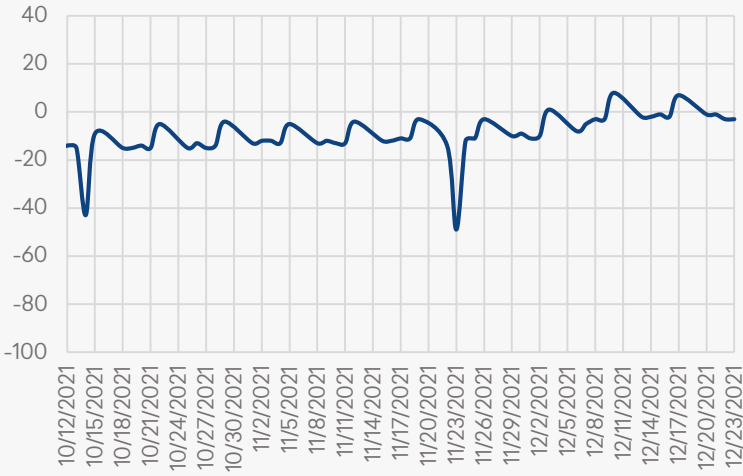


Source: TBC Bank

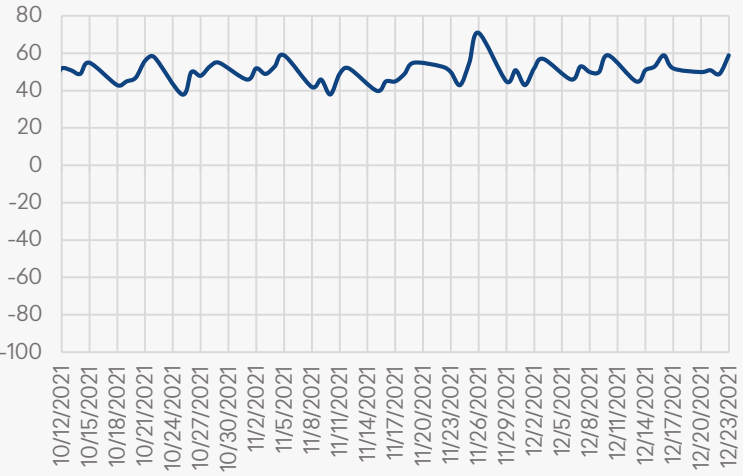
Mobility in residential area (Change %)



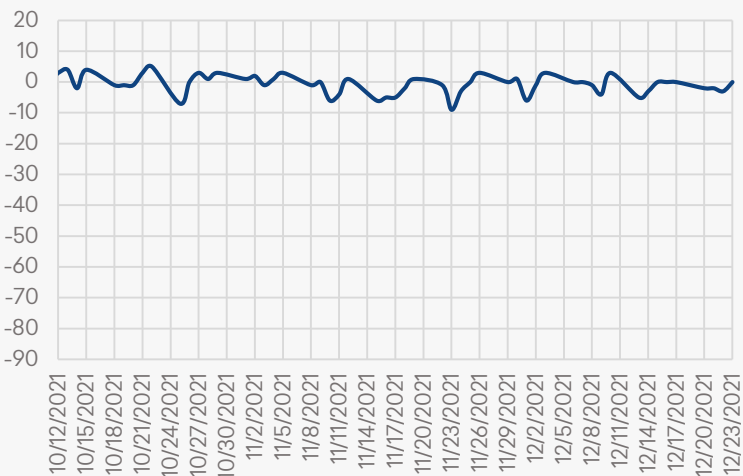
Mobility in working places (Change %)



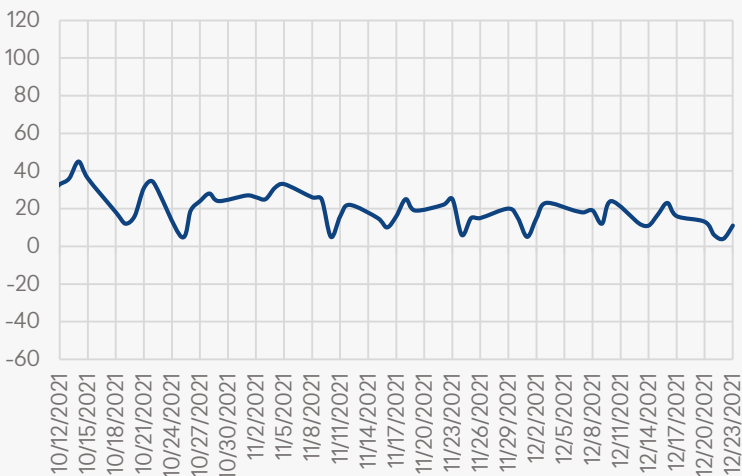
Mobility in grocery and pharmacy (Change %)



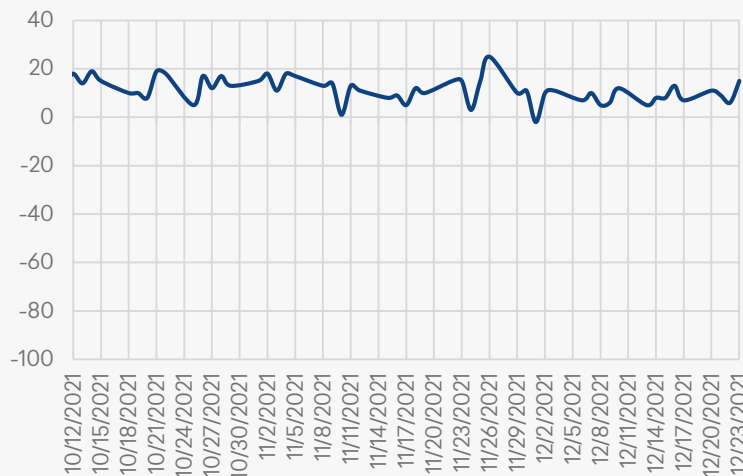
Mobility in transit stations (Change %)



Mobility in parks and recreational area (Change %)



Mobility in retail & recreation (Change %)



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